



VOTE YES ON PROPOSITION F

The Small Business and Economic Recovery Act!

SAN FRANCISCO IS FACING UNPRECEDENTED CHALLENGES AND TO MEET THOSE CHALLENGES, WE MUST PASS PROPOSITION F. Proposition F makes a number of changes to San Francisco's system of business taxes – making it more fair while supporting critical city services as we emerge from the COVID-19 pandemic. Proposition F also immediately releases funding for early childcare education and to combat the homelessness crisis – spending that was already approved by San Francisco voters in 2018, but remains untapped due to litigation.

F is for FAIRNESS

The backbone of the San Francisco economy has always been its small businesses. However, the COVID-19 pandemic has had a devastating impact on our city's small businesses. At least 80 small businesses have permanently shut down between March and July of 2020.

Small businesses need relief right away, which is why we urgently need to pass Proposition F. Specifically, the measure would:

- Repeal the Payroll Expense Tax;
- Reduce business registration fees for businesses with \$1 million or less in San Francisco gross receipts;
- Increase the small business exemption from the Gross Receipts Tax to \$2 million;
- Reduce the Gross Receipts Tax rate for industries most impacted by the COVID-19 pandemic such as retail, restaurants, the arts and manufacturing.

Proposition F will shift San Francisco's business tax base away from payroll expense to gross receipts, which will help jumpstart our economy by creating an incentive to add payroll and create jobs while fully transitioning to a more equitable business tax system.

F is for FAMILIES

In 2018, San Francisco voters made their priorities clear by approving two measures to fund early childhood care and education and homelessness services. Today, the pandemic has made investment in those areas more critical. San Francisco families were already struggling with the high cost of living, housing and childcare; COVID-19 has only deepened disparities and driven more families over the edge.

Although revenue has been collected from the two measures, the funds have remained untapped due to litigation. Proposition F would immediately release those funds and invest in our families — an estimated \$930 million for early childcare and education and homelessness services next year.

By immediately releasing those funds, Proposition F will help jump start our economy and create desperately needed jobs. According to the Office of the Controller, this measure would create about 5,500 in 2021 and 1,900 in 2022 by unlocking these funds. In 2021, these jobs would account for 10% of all projected job recovery in San Francisco.

F is for our **FUTURE**

Now more than ever, we need to pass Proposition F. This measure immediately helps struggling small businesses and working families while creating the investment we need for a fair recovery and a stronger, more equitable economy for our future.

PROPOSITION F IS ENDORSED BY:

Mayor London Breed	Coalition on San Francisco Neighborhoods	San Francisco Childcare Planning & Advisory Council (CPAC)
President of the Board of Supervisors Norman Yee	Coleman Advocates	San Francisco Democratic Party
Supervisor Aaron Peskin	Council of Community Housing Organizations	San Francisco Firefighters Local 798
Supervisor Ahsha Safai	Glide	San Francisco Human Services Network
Supervisor Catherine Stefani	Harvey Milk LGBTQ Democratic Club	San Francisco Labor Council
Supervisor Dean Preston	International Federation of Professional and Technical Engineers (IFPTE), Local 21	San Francisco Women's Political Committee
Supervisor Gordon Mar	Kai Ming	San Francisco Young Democrats
Supervisor Hillary Ronen	Larkin	Second District PTA
Supervisor Matt Haney	Mission Neighborhood Centers	St. Anthony's
Supervisor Rafael Mandelman	National Union of Healthcare Workers (NUHW)	The Rose Pak Democratic Club
Supervisor Sandra Lee Fewer	Parent Voices San Francisco	The United Democratic Club
Supervisor Shamann Walton	Parents for Public Schools	Wah Mei
Bernal Heights Democratic Club	Richmond District Democratic Club	Wu Yee Children's Services
Childcare Planning Advisory Committee		
Children's Council of San Francisco		
Coalition on Homelessness		

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Ad paid for by Yes on Prop F, the Small Business and Economic Recovery Act.
Financial disclosures are available at sfethics.org.